

PRESS RELEASE

Hong Kong, 16-04-16

The Waste Transformers Fund, recognized as one of the top three global investment plans by judges in the Morgan Stanley Sustainable Impact Investing Challenge

In order to ensure the widespread transformation of Africa's waste into much needed energy, water and recovered resources, the Waste Transformers has initiated an independent Fund that enables local entrepreneurs to tackle the issues head-on. Recently, The Waste Transformers partnered with three top talents, Fabian Roobeek, Urara Kamiya and Porus Jungalwalla, MBA candidates at IESE Business School in Spain, in order to model, structure and de-risk the Fund. The result was entered into the "Morgan Stanley Sustainable Investment Challenge", a competition, hosted in Hong Kong, aimed at finding the best, global, impact investment solutions for 21st century challenges. **The Waste Transformers Fund was selected as one of the top three, global, impact investment solutions, for 2016.**



The Waste Transformers' Fund, modelled and structured by Fabian Roobeek, Urara Kamiya and Porus Jungalwalla

Fabian Roobeek: "The Waste Transformers leverage low value waste as a driver of high value energy. I am delighted to bring my knowledge and experience to bear in transforming this unique approach into a viable investment fund".

Porus Jungalwalla added, "This plan ticked all of the right boxes for me from day one. It provides a green solution whilst encouraging local communities to take responsibility for their waste, in a way that is entrepreneurial, financially viable and will help clean our world."

Urara Kamiya, heading the structuring of the fund: "the key was to find creative means of de-risking the investment for the institutional investor. Given the overwhelming positive feedback we got, from a truly impressive array of judges, it seems that we did it!"

Managing Director of The Waste Transformers, Lara van Druten: "The Waste Transformers are a global player on a mission to transform waste into a driver of positive economic, social and environmental change. Our ambition is huge, but the task ahead is even bigger. The only way we will make this happen is by partnering with the best and the brightest. Fabian, Porus and Urara, a sincere thank-you for nudging all of us toward a greener, brighter future. And Morgan Stanley & judges, a sincere thanks to you for recognizing our work!"

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